

For immediate release
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Biotech innovator ivWatch LLC expands to Hampton

Oct. 13, 2015 – <u>ivWatch LLC</u> (<u>www.ivwatch.com</u>), a biomedical sensor technology company focused on improving patient safety in infusion therapy and vascular access, will soon expand to a 7,000-square-foot location in Hampton.

The new location, within The National Institute of Aeronautics building on Exploration Way, will allow ivWatch to house its manufacturing department under the same roof as the rest of its operations. The company currently has 14 employees and expects to double that number by early 2016. Leah Moore, director of marketing for ivWatch, said they will begin moving into the new location this December.

The company is streamlining its operations and expanding its staff in preparation for the launch of its inaugural medical device. The ivWatch Model 400 is a first-of-its-kind continuous monitoring device used to assist medical professionals in detecting when intravenous fluids have leaked out of a patient's vein and into surrounding tissue, commonly known as an infiltration. The device has received FDA clearance for use with adults 18 and over.

"By unifying our operations in the NIA building, we'll have the space we need to grow and the opportunity to contribute to the local economy," said ivWatch CEO Gary Warren, who worked for NASA early in his career.

"This new location allows us to build our product components on-site, as we continue hiring professionals in the health and engineering industries to expand our portfolio of products and technology that improve patient safety," Warren said.

Hampton Mayor George Wallace said: "I am pleased to welcome ivWatch as the newest member of Hampton's business community. The company's decision to choose Hampton supports the city's efforts to further diversify our local economy. We look forward to being an active part of ivWatch's growth as the company

provides innovative medical devices from their new headquarters and production facility in Hampton."

ivWatch recently received the \$225,000 grand prize in the bioscience sector of the Virginia Velocity Business Plan Competition. The competition is part of Gov. Terry McAuliffe's strategy for diversifying the state's economy by encouraging the growth of innovative bioscience and energy companies.

The NIA is a non-profit research and graduate education institute created in 2002 to conduct leading edge aerospace and atmospheric research, develop new technologies for the nation and help inspire the next generation of engineers and scientists.

For more information about economic opportunities in Hampton, go to the Economic Development Department website at www.hampton.gov/ED.

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